

RF Connector & Cable Assembly / RF Wireless

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RF Industries Announces Regular Quarterly Cash Dividend

SAN DIEGO, CALIFORNIA, December 22, 2010 . . . **RF Industries (NASDAQ:RFIL)** today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.03 per share on the Company's common shares.

Cash dividends are payable on January 17, 2011 to shareholders of record on December 31, 2010.

RFI currently has approximately 2,900,000 common shares outstanding.

At July 31, 2010, RFI reported cash and cash equivalents of \$1,581,000 and investments in short and long-term certificates of deposits of \$8,075,000, working capital of \$15,153,000, a 14 to 1 current ratio, no long-term debt and stockholders' equity of \$16,206,000, or \$5.68 per share.

About RF Industries

RF Industries conducts operations through six related divisions. The [RF Connectors](#) and Cable Assembly segment designs and distributes radio frequency (RF) coaxial connectors and cable assemblies used for Wi-Fi, PCS, radio, test instruments, computer networks and antenna devices. This business segment includes [Aviel](#) Electronics, which provides custom microwave and RF Connector solutions to aerospace, OEM and Government agencies and [Oddcables.com](#), formerly known as Worswick, which provides coaxial connectors and cable assemblies primarily to retail and local multi-media and communications systems customers. [Bioconnect](#), which constitutes the Medical Cabling and Interconnector segment, designs, manufactures and distributes specialized electrical cabling and interconnect products to the medical monitoring market. The RF Wireless segment includes [Neulink](#), which designs and markets wireless digital data transmission products for industrial monitoring, wide area networks, GPS tracking and locations systems and [RadioMobile](#), an OEM provider of end-to-end mobile wireless network solutions for public safety, emergency medical, transportation and industrial customers.

Forward-Looking Statements

This press release may contain forward-looking statements. These forward-looking statements are subject to a number of factors that could cause actual results to differ materially. The Company's declaration of a dividend does not commit the board of directors to declare future dividends. Each future dividend will be considered and declared by the board of directors in its discretion. The ability of the board of directors to continue to declare dividends will depend on a number of factors, including the Company's future financial condition and profitability.

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