

RF Connectors/Aviel/Worswick/Neulink/Bioconnect

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## RF Industries Recognized by Forbes as One America's 200 Best Small Companies

*RFI Ranked With San Diego's 50 Fastest Growing Technology Companies*

**SAN DIEGO, CA** -- October 23, 2007 -- **RF INDUSTRIES, LTD., (NASDAQ:RFIL)** today announced that Forbes Magazine has recognized RFI as one of the *200 Best Small Companies* in America in its October 29, 2007 issue. RFI was ranked 183rd on the publication's annual list based on sales and earnings growth, return on equity and related factors.

RFI was also named, for the second consecutive year, to Deloitte & Touche's prestigious *Technology Fast 50* list for San Diego County, a ranking of the 50 fastest growing technology companies in the area, based on growth in the most recent fiscal year and sales growth over the previous five years. RFI was ranked 43rd on the 2007 list and 46th on the 2006 list.

"Since 2002, RFI's sales have advanced at an annual rate of approximately 12% per year and EPS have increased at a 30% annual rate. After a slow start in the current fiscal year, we posted record third quarter results and this strong growth has continued in the current fiscal fourth quarter ending October 31, 2007. We are pleased that both *Forbes'* and Deloitte have recognized our accomplishments," said Howard Hill, RFI's President and CEO.

The *Forbes 200 Best Small Companies* ranking is limited to firms with sales between \$5 and \$750 million and a share price over \$5. Companies were ranked based on return on equity, sustained growth and net profits in the recent year and five-year periods.

Deloitte's *Technology Fast 50* program is presented by Deloitte & Touche USA LLP in association with AeA, Barney & Barney, BIOCUM, Bowne, Cushman & Wakefield, Focus Creative Group, The Thompson Search Group, KPBS Public Broadcasting, Morrison & Foerster LLP, the San Diego Business Journal and Union Bank of California. The program is a listing of the 50 fastest growing technology companies in a given geographic area based on five-year percentage growth.

### About RF Industries

The [RF Connectors](#) and Cable Assembly division designs and distributes radio frequency (RF) coaxial connectors and cable assemblies used for Wi-Fi, PCS, radio, test instruments, computer networks and antenna devices. [Aviel](#) Electronics provides custom microwave and RF Connector solutions to aerospace, OEM and Government agencies. [Worswick](#) provides coaxial connectors and cable assemblies primarily to retail and local multi-media and communications systems customers. [Neulink](#) designs and markets wireless digital data transmission products for industrial monitoring, wide area networks, GPS tracking and locations systems. [RadioMobile](#) is an OEM provider of End-to-End mobile wireless network solutions for public safety, emergency medical, transportation and industrial customers. RFI's [Bioconnect](#) operation designs, manufactures and distributes specialized electrical cabling and interconnect products to the medical monitoring market.

*The statements contained in this release which are not historical facts may be deemed to contain forward-looking statements with respect to events, the occurrence of which involve risks and uncertainties, including, without limitation, uncertainties detailed in the Company's Securities and Exchange Commission filings.*

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